

University Student Center Liability Insurance Requirements

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In accordance with the policies and procedures of Morgan State University, all affiliated and non-affiliated university events must be adequately insured.

Requirements

I. Rating

- a. The insurance companies providing coverage must be of an acceptable financial rating as determined by Morgan State University.
- b. Exceptions may be made however MSU retains the right to require the A- rating.
- c. Unrated companies will not be accepted.

II. Additionally Insured

- a. Morgan State University, including its current & former trustees, officers, directors, employees, volunteer workers, agents, and assigned must be named as additional insured's.
- b. Morgan State University must be shown on the certificate as an additional insured for liability coverage.
 - i. This statement must be included on the certificate of insurance.

III. Occurrence Coverage

- a. The certificates "occurrence" section should be marked.
 - i. If there is no box marked "occurrence," we require the notation "occurrence form" in the Special Conditions box.

IV. Policy Limits

- a. \$2,000,000 in the Aggregate
- b. \$1,000,000 combined single limit per occurrence for bodily injury including death, personal injury and property damage.

V. Policy Adjustments

- a. The policy shall provide for thirty (30) days notice to Morgan State University in the event of any modification, cancellation, or termination.

VI. Term

- a. Insurance policy term must be for the duration/term of contract or specific to event date(s)
- b. The certificates shall provide 30 days notice of cancellation or material change of coverage to the certificate holders.

VII. Other Terms & Conditions

- a. Certificates without limits, insurance company, or coverage indicated are not acceptable.